



REPUBLIC OF THE PHILIPPINES  
**POLOMOLOK WATER DISTRICT**

National Highway, Polomolok, South Cotabato  
 Tel Nos. (083) 500-9261 ; 500-9314 ; 500-9340  
 Telefax No. (083) 500-8008  
 Email Address : poi\_wd@yahoo.com.ph

**EXCERPT FROM THE MINUTES OF THE BOARD OF DIRECTORS' 2<sup>nd</sup> SPECIAL MEETING**  
**Held at PoIWD Board Room on November 11, 2016**

*Present:*

Engr. Andresito J. Degilla  
 Engr. Alex C. Macabacyao  
 Dr. Maribel D. Acuesta  
 Erlinda H. Desullan  
 Ismael G. Verallo, Sr.

Chairman (Presiding)  
 Vice-Chairman  
 Secretary  
 Member  
 Member

*Sitting-in with the Board:*

Engr. Solito T. Torcuator  
 Marlene C. Cagata  
 Engr. Cecil D. Mirasol  
 Engr. Nicasio B. Espesor  
 Theodore B. Bandala

General Manager  
 Division Manager, Finance  
 Division Manager, Commercial  
 Division Manager, EOD  
 Corporate Budget Specialist A

**RESOLUTION NO. 16-41**  
**RESOLUTION APPROVING THE BUDGET FOR CY 2017**

WHEREAS, Systems Improvement which includes Water Adequacy, Increased Revenue and NRW Reduction is the District's focus for 2017;

WHEREAS, the following figures were appropriated to direct the PoIWD's operation for CY 2017;

Total Receipts	P	162,376,802.00
Total Disbursements	P	166,338,885.00
Net Receipts (Disbursements)	P	(3,962,083.00)
Cash Balance (Beginning)	P	11,506,023.00
Cash Balance (End)	P	7,543,940.00

WHEREAS, the Board of Directors, Management and employees will work as a team to achieve the PoIWD's goals and plans for CY 2017;

WHEREFORE, premises considered, the Board upon motion of Dir. Verallo duly seconded by Dir. Acuesta;

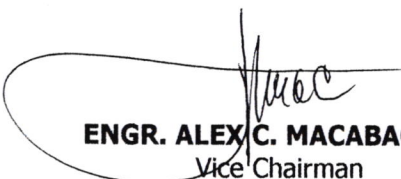
RESOLVED AS IT IS HEREBY RESOLVED, to approve the Budget for CY 2017.

Unanimously approved.

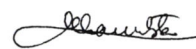
  
**JANICE M. BALAJADIA**  
 Board Recording Secretary


**APPROVED:**

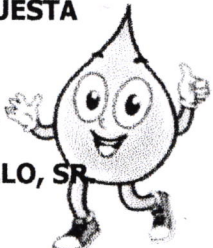
  
**ENGR. ANDRESITO J. DEGILLA**  
 Chairman

  
**ENGR. ALEX C. MACABACYAO**  
 Vice Chairman

  
**ERLINDA H. DESULLAN**  
 Member

  
**DR. MARIBEL D. ACUESTA**  
 Secretary

  
**ISMAEL G. VERALLO, SR.**  
 Member



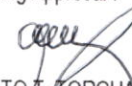
POLOMOLOK WATER DISTRICT  
CASH FLOW STATEMENT BUDGET  
For the Budget Year 2017

	Budget 2017	Actual Current Year	Increase (Decrease)	Percentage of Increase (Decrease)
<b>CASH INFLOWS:</b>				
Collection of Income From Water System/Receivables	P 106,869,871	P 103,678,715	P 3,191,156	3%
Collection of Inspection Fees & Other Service Income	1,710,000	1,591,917	118,083	7%
Sales Revenue	844,413	443,646	400,767	90%
Collection of Service Connection Loan	750,000	511,396	238,604	47%
Collection of Motorcycle Plan /Cellphone/SELA & Other Recei.	367,214	4,890,428	(4,523,215)	-92.5%
<b>TOTAL CASH INFLOWS</b>	<b>P 110,541,498</b>	<b>P 111,116,102</b>	<b>P (574,604)</b>	<b>-1%</b>
<b>CASH OUTFLOWS:</b>				
Personal Services	P 42,471,157	35,071,537	7,399,620	21%
Maintenance & Other Operating Expenses	29,801,434	23,330,426	6,471,008	28%
Repairs & Maintenance Expenses	8,355,620	3,689,282	4,666,338	126%
Accounts Payable	8,250,125	22,039,500	(13,789,375)	-63%
Provisions for TLB-Fund	500,000	1,000,000	(500,000)	-50%
<b>TOTAL CASH OUTFLOWS:</b>	<b>P 89,378,336</b>	<b>P 85,130,745</b>	<b>P 4,247,591</b>	<b>5%</b>
<b>TOTAL CASH PROVIDED ( USED ) by Operating Activities</b>	<b>P 21,163,162</b>	<b>P 25,985,357</b>	<b>P (4,822,195)</b>	<b>-19%</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
<b>CASH INFLOWS</b>				
Loan Availments	45,000,000		45,000,000	
Proceeds from Sale of Materials	6,755,304	6,327,797	427,507	7%
<b>TOTAL CASH INFLOWS</b>	<b>P 51,755,304</b>	<b>P 6,327,797</b>	<b>P 45,427,507</b>	<b>718%</b>
<b>CASH OUTFLOWS:</b>				
<b>CAPITAL EXPENDITURES</b>				
Lot Acquisition	P 3,300,000	-	3,300,000	100%
Purchase of Office Equipment, Furniture & Fixtures	221,500	521,655	(300,155)	-58%
Purchases of IT / Communication, Firefighting & Sports Equip.	669,000	1,078,514	(409,514)	-38%
Communication Equipment	317,500	23,400	294,100	1257%
Laboratory Equipment	95,000		95,000	100%
Motor Vehicles	2,300,000	977,331	1,322,669	135%
Health Safety Equipment	154,500	739,634	(585,134)	-79%
Plumbing / Garden Tools & Other Equipment	368,200			
NRW Reduction Program	6,525,032	1,808,500	4,716,532	261%
New Source Development	6,410,000	6,781,687	(371,687)	-5%
Pumping Station Monitoring System	1,800,000			
Pumps & Motor (Spare units)	1,364,000	1,874,320	(510,320)	-27%
Gensets & Electro Mechanical Controls	1,200,000	1,727,787	(527,787)	-31%
Pipeline Expansion Projects	3,725,528	4,076,593.16	(351,065)	-9%
Cost of Anti-magnetic Water Meters	2,285,000	2,170,000	115,000	5%
Rehab of 2.874 kms. Steel Pipes along National Highway	19,900,677		19,900,677	100%
Rehabilitation Projects	3,873,824	5,100,392	(1,226,568)	-24%
Service Connection Materials (for NSC)	5,629,420	5,075,608	553,812	11%
Motorcycle - (Motorcycle Plan)	140,000	70,000	70,000	100%
<b>TOTAL CASH OUTFLOWS:</b>	<b>P 60,279,181</b>	<b>P 32,025,421</b>	<b>P 623,812</b>	<b>2%</b>
<b>TOTAL CASH PROVIDED (USED) by Investing Activities</b>	<b>P (8,523,877)</b>	<b>P (25,697,624)</b>	<b>P 17,173,747</b>	<b>-67%</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
<b>CASH INFLOWS</b>				
Interest Income	P 80,000	P 86,701	P (6,701)	-8%
<b>TOTAL INFLOWS</b>	<b>P 80,000</b>	<b>P 86,701</b>	<b>P (6,701)</b>	<b>-8%</b>
<b>CASH OUTFLOWS</b>				
Bank Charges	P			
Loan Amortization (LWUA & Amanah)	16,681,368	13,681,368	3,000,000	22%
<b>TOTAL OUTFLOWS:</b>	<b>P 16,681,368</b>	<b>P 13,681,368</b>	<b>P 3,000,000</b>	<b>22%</b>
<b>TOTAL CASH PROVIDED (USED) by Financing Activities</b>	<b>P (16,601,368)</b>	<b>P (13,594,667)</b>	<b>P (3,006,701)</b>	<b>22%</b>
<b>CASH PROVIDED by OPERATING, INVESTING and FINANCING ACTIVITIES</b>	<b>P (3,962,083)</b>	<b>P (13,306,934)</b>	<b>P 9,344,852</b>	<b>-70%</b>
<b>ADD: CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>P 11,506,023</b>	<b>P 24,812,958</b>	<b>P (13,306,934)</b>	<b>-54%</b>
<b>CASH &amp; CASH EQUIVALENT AT END OF THE YEAR</b>	<b>P 7,543,940</b>	<b>P 11,506,023</b>	<b>P (3,962,083)</b>	<b>-34%</b>

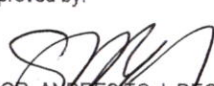
Prepared by:

  
MARLENE C. CAGATA  
Finance Division Manager

Recommending Approval :

  
ENGR. SOLITO T. TORCUATOR  
General Manager

Approved by:

  
ENGR. ANDRESITO J. DEGILLA  
BOD Chairman